1	HOUSE OF REPRESENTATIVES - FLOOR VERSION
2	STATE OF OKLAHOMA
З	1st Extraordinary Session of the 59th Legislature (2023)
4	COMMITTEE SUBSTITUTE FOR
5	HOUSE BILL NO. 1014 By: Wallace and Martinez of the House
6	and
7	Thompson (Roger) and Hall
8	of the Senate
9	
10	
11	COMMITTEE SUBSTITUTE
12	An Act relating to the Legacy Capital Financing Fund; authorizing utilization of portion of certain amount
13	for certain purpose benefiting the Oklahoma Department of Libraries; requiring certain
14	recapitalization payments; authorizing certain distributions; authorizing and limiting utilization
15	of memoranda of understanding; and providing for codification.
16	
17	
18	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
19	SECTION 1. NEW LAW A new section of law to be codified
20	in the Oklahoma Statutes as Section 187A-6 of Title 73, unless there
21	is created a duplication in numbering, reads as follows:
22	A. In addition to any other authorization provided by law, the
23	Oklahoma Capitol Improvement Authority is authorized to utilize
24	available funds from the Legacy Capital Financing Fund created by

Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the S9th Oklahoma Legislature, in the amount of Seventeen Million Six Hundred Five Thousand Dollars (\$17,605,000.00) to be distributed to the Office of Management and Enterprise Services for the benefit of the Oklahoma Department of Libraries, to construct, refurbish, or expand the facilities utilized by the Department of Libraries.

B. LCF Recapitalization Payments shall be made related to the
distribution of proceeds provided in subsection A of this section,
in accordance with the provisions of the Legacy Capital Financing
Act.

C. The Authority may distribute funds authorized pursuant to
 subsection A of this section in one or more tranches.

D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed, to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

19

20 COMMITTEE REPORT BY: COMMITTEE ON JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET, dated 05/23/2023 - DO PASS, As Amended.
21

- 22
- 23

24